

Securityholder Communications Policy

1. Overview

Elixinol Wellness Limited (**Group**) has adopted this Securityholder Communications Policy to ensure that the Group provides securityholders with access to information to ensure that trading in its securities takes place in an efficient, competitive and informed market.

Information is provided to securityholders and other stakeholders primarily through the following methods:

- (a) releases to the Australian Securities Exchange (**ASX**) in accordance with continuous disclosure obligations;
- (b) the Group's annual and half-yearly reports;
- (c) the Group's annual general meeting (**AGM**); and
- (d) the Group's global website.

2. ASX releases

The Group will make announcements to the ASX in accordance with the ASX Listing Rules.

All announcements made to the ASX are available to Securityholders under the Investor Centre section of the Group's global website.

See the Group's Continuous Disclosure Policy for more information on its policy and procedures in relation to its disclosure obligations.

3. Reports to securityholders

The Group produces two financial reports annually for securityholders:

- (a) interim report for the six months to 30 June; and
- (b) annual report for the year to 31 December.

Securityholders may view these documents on the Group's global website.

4. Annual General Meeting

The Group will choose a date, time and venue for its AGM that is considered to be convenient to the greatest number of its securityholders.

The notice of meeting will be accompanied by explanatory material setting out the items of business of the meeting. A copy of the notice of meeting will be placed on the Group's global website.

Securityholders are encouraged to attend, and participate at, the meeting, or if unable to attend, to submit a proxy form to enable securityholders to vote on the motions. The proxy form is included with the notice of meeting.

Securityholders who are not able to attend the AGM may provide questions or comments to the Group ahead of the meeting via the contact information provided with the AGM notice of meeting. Where appropriate, such questions will be answered at the meeting.

The Group will make sure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands to ascertain the true will of all security holders attending and voting at the meeting.

5. Website

All Group announcements will be posted on the Group's global website immediately after they are released to ASX. The Group's global website will also contain other corporate material of interest to securityholders, including:

- (a) copies or summaries of relevant corporate governance policies, including the Board Charter and Securities Trading Policy;
- (b) notices of securityholder meetings and explanatory material;
- (c) copies of analyst presentations; and
- (d) the names, photographs and brief biographical information for each of its directors and senior management.

The Company Secretary must review the relevant information before it is posted on the Group's global website.

6. Dissemination of information by email

Securityholders may elect to receive communications from the Group by email.

7. Privacy

The Group recognises that privacy is important to its securityholders and will not disclose registered securityholder details unless required by law.

8. Questions

Securityholders with queries about their holdings of the Group's securities should contact the Group's share registry. Questions about the Group, its performance or other general investor inquiries should be directed to the Group via the contact details provided on the Group's global website. All securityholder queries are to be dealt with courteously, impartially and promptly and any significant comments or concerns raised by a Securityholder will be conveyed to the Board and/or Senior Management (as appropriate).

9. Review of this Policy

The Board will review this policy annually to ensure it remains consistent with the Board's objectives and responsibilities.

DOCUMENT VERSION CONTROL**CHANGE HISTORY**

Version	Date	Author	Reason for Change
Version 1.0	25 October 2017	New Policy	New Policy
Version 2.0	17 December 2019	General Counsel & Company Secretary	General amendments made following annual review.
Version 3.0	22 October 2020	General Counsel & Company Secretary	General amendments made following annual review.
Version 3.1	17 May 2021	General Counsel & Company Secretary	Updated to reflect EXL's name change.
Version 4.0	7 December 2021	General Counsel & Company Secretary	General amendments made following annual review.