



## ASX Announcement

8 August 2019

### Elixinol enters exclusive CBD supply agreement with Pet Releaf

Elixinol Global Limited (Elixinol Global) (ASX:EXL; OTCQX:ELLXF) is pleased to announce that its wholly-owned subsidiary, Elixinol LLC (Elixinol), has entered into a manufacturing and supply agreement (**Agreement**) with Altmed Pets, LLC, trading as Pet Releaf (**Pet Releaf**).

Pet Releaf is the pioneer and market leading brand for hemp-derived CBD oils, topicals and treats for pets. Pet Releaf products are sold in over 4,000 independent pet stores across USA and globally and also sold online. Elixinol has exclusively produced and supplied CBD extract sourced from USDA Organic certified hemp strains grown specifically for Pet Releaf since inception in mid-2014. In April 2019, Elixinol acquired a 25% equity interest in Pet Releaf.

Key components of the Agreement are:

- an initial 18 month term (**term**) which can be renewed annually for multiple years;
- Pet Releaf to purchase a minimum US\$18.0 million (approximately A\$26,802,000) worth of products over the term; and
- Pet Releaf to pay a deposit of US\$1.8 million (approximately A\$2,680,000) (10% of the minimum purchase amount) by way of three equal payments during the term of the Agreement.

Elixinol Global Chief Executive Officer, Mr Stratos Karousos, said: “This exclusive agreement with Pet Releaf further strengthens our relationship and ensures Pet Releaf’s products will have scalability and ongoing quality of supply. The agreement is consistent with Elixinol’s growth strategy, increasing distribution of our branded products through partnerships with trusted and highly regarded brands.”

Elixinol Global Chief Technology Officer, Mr Gabriel Ettenson, said: “This agreement reflects Elixinol’s commitment to continue to build on the excellent relationship that both companies have enjoyed over many years and leverage seed to sale supply chain efficiencies with extensive scalability, in-house scientific expertise and proprietary processing technologies.”

For more information please contact:

Ron Dufficy

Chief Financial Officer

[ron.dufficy@elixinolglobal.com](mailto:ron.dufficy@elixinolglobal.com)



### **About Elixinol Global**

Elixinol Global Limited (ASX:EXL; OTCQX:ELLXF) is a global leader in the cannabis industry, selling hemp-derived CBD dietary supplements, hemp food and wellness products, as well as holding a manufacturing licence for medicinal cannabis products.

Elixinol Global's businesses include:

- Elixinol LLC (Elixinol), a manufacturer and global distributor of industrial hemp based dietary supplement and skincare products, with operations based out of Colorado, USA;
- Hemp Foods Australia Pty Ltd (Hemp Foods Australia), a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products; and
- Nunyara Pharma Pty Ltd (Nunyara), founded in 2014 to participate in the emerging Australian medicinal cannabis market. Nunyara holds a manufacturing licence and its application for cultivation to the Office of Drug Control is currently pending approval.

See more at [www.elixinolglobal.com](http://www.elixinolglobal.com)

### **About Pet Releaf**

Based in Denver, Colorado, Pet Releaf is a leading provider of CBD oil for pets. Pet Releaf offer organic Pet CBD products such as oils, topical creams and edibles for both cats and dogs. The company was co-founded by Alina and Steve Smith in 2015 to provide truly healthy products for pets, having been inspired by their own experience, having a dog suffering from arthritic pain.

Pet Releaf's organic, all-natural products are made in small batches, tested by third-party laboratories and do not contain any ingredients sourced from China. Pet Releaf products are available in over 4,000 independently-owned pet stores across the USA and in Canada, Europe, and Asia.

See more at [www.petreleaf.com](http://www.petreleaf.com)