



## Press Release

11 June 2019

### **Elixinol announces strategic partnership with RFI**

*Deal exclusively pairs RFI, U.S. industry leader in bulk organic ingredients, product development and finished goods manufacturing with Elixinol's high-quality hemp extracts*

**Elixinol Global Limited (Elixinol Global or the Company) (ASX:EXL; OTCQX:ELLXF)** is pleased to announce that its wholly-owned subsidiary, Elixinol LLC (**Elixinol**), has entered into a strategic partnership with RFI, LLC (**RFI**) via a newly incorporated Colorado based entity Infusion Strategies, LLC (**Infusion Strategies**).

Elixinol is one of the most influential CBD brands in the world with nearly three decades of experience in the hemp industry. The joint venture, owned 60 percent by Elixinol and 40 percent by RFI, is formed for the purpose of cooperatively maximising the respective companies' industry positions, intellectual property and operating capabilities to better serve customers and bring an elevated level of transparency and quality control to the industry.

Elixinol will provide hemp expertise, supply chain stability, and the highest quality hemp full-spectrum and THC-free CBD extracts. RFI will manage the day-to-day operations of Infusion Strategies as well as provide global supply chain management and provision of all non-CBD ingredients and manufacturing expertise needed to custom blend formulations for CBD-infused tinctures, powders, capsules, and more. Together, Elixinol and RFI will maintain industry-leading certifications (GMP, NSF, QAI Organic, and SQF2), maintain an AOAC-certified laboratory, and provide seed-to-sale organic ingredient traceability.

Elixinol Global Chief Executive Officer, Mr Paul Benhaim, said: "We are pleased to have entered into a strategic partnership with RFI. Jeff Wuagneux founded RFI in 1989 with a vision to establish a vertically integrated, global source of natural specialty ingredients and formulas for the food, functional food and dietary supplement industries. Jeff and his team are now recognised as a diversified and quality driven developer, manufacturer and marketer of a wide range of natural products and we are pleased that Elixinol will be benefiting from their extensive experience and reputation."

RFI President & CEO, Mr Jeff Wuagneux, said: "RFI is excited to be partnering with Elixinol to develop and offer the highest quality sustainable ingredients, custom blends and turnkey products."



This announcement is one of many in the past several months demonstrating Elixinol's aggressive growth strategy within the rapidly expanding hemp-CBD marketplace in the U.S., including EXL's recent raise of AUD\$50 million to increase production capacity and raw material supply to ensure it meets forecasted demand resulting from this kind of ground-breaking relationship.

**ENDS**

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**About Elixinol Global**

Elixinol Global Limited (ASX:EXL; OTCQX:ELLXF) is a global leader in the cannabis industry, selling hemp-derived CBD dietary supplements, hemp food and wellness products, as well as the cultivation and manufacture of medicinal cannabis products.

Elixinol Global's businesses include:

- Elixinol LLC (Elixinol), a manufacturer and global distributor of industrial hemp based dietary supplement and skincare products, with operations based out of Colorado, USA;
- Hemp Foods Australia Pty Ltd (Hemp Foods Australia), a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products; and
- Nunyara Pharma Pty Ltd (Nunyara), founded in 2014 to participate in the emerging Australian medicinal cannabis market. Nunyara submitted licence applications for cultivation and manufacture to the Office of Drug Control in early 2018. These applications are currently pending approval.

See more at [www.elixinolglobal.com](http://www.elixinolglobal.com)

**About RFI Ingredients**

For 30 years, RFI has been creating and manufacturing innovative best-in-class custom blended turnkey products from natural ingredients for the nutritional, dietary supplement, food, functional food and beverage industries. Quality, timeliness and service have been the hallmarks of its success and continued growth. Whether customers want to take advantage of RFI's wisdom and experience to develop a new product, improve a current product, or



consolidate their sourcing for product development and manufacturing, RFI has the industry-leading solutions.

See more at [www.rfiingredients.com](http://www.rfiingredients.com)