

## **ASX Announcement**

### **30 December 2021**

#### **APPENDIX 3Y – PAUL BENHAIM**

In accordance with ASX Listing Rule 3.19A.2, Elixinol Wellness Limited (**Elixinol Wellness** or the **Company**) (**ASX:EXL; OTCQB:ELLXF**) provides an Appendix 3Y for Mr Paul Benhaim.

The Company refers to the market announcements on 17 June 2020, 18 September 2020, 13 November 2020 and 6 December 2021 confirming that Raw with Life Pty Ltd (**Raw with Life**), a company controlled by Elixinol Wellness non-executive Director, Mr Paul Benhaim, entered into a margin loan facility (**Loan Facility**) with Equities First Holdings LLC (**Equities First**). Mr Benhaim transferred 17,000,000 fully paid ordinary shares in Elixinol Wellness (**Secured Shares**) to Equities First as security for loans under the Loan Facility and then subsequently recalled and transferred to a third party 4,000,000 Secured Shares, resulting in Equities First retaining an interest in 13,000,000 Secured Shares. Mr Benhaim subsequently received margin calls under the Loan Facility and relinquished his interest in 9,000,000 Secured Shares to Equities First to satisfy those margin calls.

The Company has been informed that Mr Benhaim has received further margin calls under the Loan Facility. To satisfy those margin calls, Mr Benhaim has opted to transfer a further 313,791 fully paid ordinary shares in the Company to Equities First as security for loans under the Loan Facility. The Secured Shares must be returned to Mr Benhaim by Equities First at the expiration of the Loan Facility. During the term of the Loan Facility, Equities First is permitted to deal in the Secured Shares. As at the date of this notice, Equities First holds a total of 3,600,000 Secured Shares.

Mr Benhaim has stated: *“I am very optimistic about Elixinol Wellness’ outlook following substantial progress made in 2021. As a result, I have opted not to relinquish any further shares held as security by Equities First to satisfy its margin calls, and will instead transfer additional shares to Equities First as security to satisfy the margin calls, with a view ultimately to regaining the Elixinol Wellness shares transferred to Equities First upon the expiry of the Loan Facility.”*

This document was authorised to be given to the ASX by the Board of the Company.

#### **Investor relations please contact:**

Ron Dufficy, Global CFO

[ron.dufficy@elixinolwellness.com](mailto:ron.dufficy@elixinolwellness.com)

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Elixinol Wellness Limited</b>
<b>ABN: 621 479 794</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Benhaim
<b>Date of last notice</b>	6 December 2021

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Raw With Life Pty Ltd ACN 116 090 987 as trustee for the Benhaim Trading Trust
<b>Date of change</b>	30 December 2021

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<p><b>No. of securities held prior to change</b></p>	<ul style="list-style-type: none"> <li>- 29,523,008 shares held by Raw With Life Pty Ltd ACN 116 090 987 as trustee for the Benhaim Trading Trust</li>   <li style="padding-left: 20px;">and</li>   <li>- 4,000,000 shares (<b>Secured Shares</b>) held by Equities First Holdings LLC (<b>Equities First</b>) under a margin loan facility (<b>Loan Facility</b>) announced on 17 June 2020. The term of the Loan Facility is 3 years. Under the terms of the Loan Facility, Mr Benhaim transfers the Secured Shares to Equities First and procures registration of the Secured Shares in the name of Equities First by way of transfer to an account nominated by Equities First. Equities First may, during the term of the loan, deal with the Secured Shares. Shares provided as security must be returned to Mr Benhaim on repayment of the loan, in accordance with the terms of the Loan Facility.</li> </ul>
<p><b>Class</b></p>	<p>Fully Paid Ordinary Shares.</p>
<p><b>Number acquired</b></p>	<p>0</p>
<p><b>Number disposed</b></p>	<p>313,791 Secured Shares transferred to Equities First under the Loan Facility.</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>313,791 Secured Shares transferred to Equities First pursuant to the Loan Facility, provided as additional security to satisfy margin calls under the Loan Facility, valued at AU\$23,473.70.</p>

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+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>– 29,209,217 shares held by Raw With Life Pty Ltd ACN 116 090 987 as trustee for the Benhaim Trading Trust</li>   <li style="text-align: center;">and</li>   <li>– 4,313,791 shares (<b>Secured Shares</b>) Held by Equities First Holdings LLC (<b>Equities First</b>) under a margin loan facility (<b>Loan Facility</b>) announced on 17 June 2020. The term of the Loan Facility is 3 years. Under the terms of the Loan Facility, Mr Benhaim transfers the Secured Shares to Equities First and procures registration of the Secured Shares in the name of Equities First by way of transfer to an account nominated by Equities First. Equities First may, during the term of the loan, deal with the Secured Shares. Shares provided as security must be returned to Mr Benhaim on repayment of the loan, in accordance with the terms of the Loan Facility.</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer of 313,791 Fully Paid Ordinary Shares to Equities First for security purposes to satisfy margin calls pursuant to the Loan Facility.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A

+ See chapter 19 for defined terms.

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<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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+ See chapter 19 for defined terms.