

ASX Announcement

10 February 2022

MARGIN LOAN FACILITY CONCLUDED – MR BENHAIM

Elixinol Wellness Limited (**Elixinol Wellness** or the **Company**) (**ASX:EXL; OTCQB:ELLXF**) refers to the market announcement on 30 December 2021 and related announcements confirming that Raw with Life Pty Ltd (**Raw with Life**), a company controlled by Elixinol Wellness non-executive Director, Mr Paul Benhaim, entered into a margin loan facility (**Loan Facility**) with Equities First Holdings LLC (**Equities First**).

Mr Benhaim transferred 13,000,000 fully paid ordinary shares in Elixinol Wellness (**Secured Shares**) to Equities First as security for loans under the Loan Facility. Mr Benhaim subsequently received margin calls under the Loan Facility and relinquished his interest in 9,000,000 Secured Shares to Equities First and transferred a further 313,719 Secured Shares to Equities First to satisfy those margin calls. As a result, as at 30 December 2021, Equities First held interest in a total of 4,313,791 Secured Shares as security for repayment of the Loan Facility.

The Company has been informed that Mr Benhaim has received a further margin call under the Loan Facility. To satisfy this margin call and in compliance with the Company's Securities Trading Policy to not trade shares in a closed period, Mr Benhaim has opted to relinquish his interest in the 4,313,791 Secured Shares to Equities First under the Loan Facility. As a result, the Loan Facility has concluded and Mr Benhaim has no further payment obligations to Equities First under the arrangement.

Mr Benhaim retains a relevant interest in 29,209,217 fully paid ordinary shares in Elixinol Wellness.

This document was authorised to be given to the ASX by the Board of the Company.

Investor relations please contact:

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About Elixinol Wellness

Elixinol Wellness Limited (ASX:EXL; OTCQB:ELLXF) is a global leader in the hemp industry, innovating, marketing and selling hemp derived nutraceutical, cosmetic and food products. The Company's simplified business model is focusing on:

- In the Americas, innovating, marketing and selling high quality Elixinol branded hemp derived nutraceutical and skincare products based in Colorado, USA



- In Australia, Hemp Foods Australia is a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products
- In the United Kingdom, South Africa, Japan, Malaysia, Brazil and Mexico, Elixinol branded products are available to consumers via exclusive Distribution and/or Trademark and Know-How Licensing Agreements
- Across the Rest of World, expanding distribution of Elixinol branded hemp derived products through reputable distributors as key markets open

See more at www.elixinolwellness.com