



Announcement Summary

Entity name

ELIXINOL WELLNESS LIMITED

Date of this announcement

Thursday August 31, 2023

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|---|-------------------|
| New class - code to be confirmed | Unquoted options with an exercise price of \$0.02 and expiry date of 31 August 2025 | 2,291,667 | 31/08/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELIXINOL WELLNESS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

621479794

1.3 ASX issuer code

EXL

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX and which does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into a new class

FROM (Existing Class)

ASX +Security code and description

EXLAC : PERFORMANCE RIGHTS

TO (New Class)

ASX +Security code

New class - code to be confirmed

TO (New Class)

+Security description

Unquoted options with an exercise price of \$0.02 and expiry date of 31 August 2025

TO (New Class)

+Security type

Options

TO (New Class)

ISIN code

Please state the number of options that were exercised or other +convertible securities that were converted

2,291,667

The first date the options were exercised or other +convertible securities were converted

31/8/2023

The last date the options were exercised or other +convertible securities were converted

31/8/2023

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued

31/8/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20230428/pdf/45p3p91b6wsp97.pdf> - Schedule 1 of the 2023 Notice of Annual General Meeting sets out the terms of the options

Options Details

| +Security currency | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.02000000 | 31/8/2025 |

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,291,667

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| EXL : ORDINARY FULLY PAID | 624,191,031 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| EXLAE : OPTION EXPIRING 22-OCT-2023 EX \$0.232 | 374,915 |
| EXLAD : OPTION EXPIRING 07-JUN-2025 EX \$0.02 | 131,000,001 |
| EXLAC : PERFORMANCE RIGHTS | 19,634,996 |
| New class - code to be confirmed : Unquoted options with an exercise price of \$0.02 and expiry date of 31 August 2025 | 2,291,667 |