

ASX Announcement**7 June 2023****Section 708A(5)(e) Notice – Issue of Elixinol Wellness Limited shares without a prospectus**

Elixinol Wellness Limited (**Elixinol Wellness** or the **Company**) (**ASX:EXL**) has today issued 20,499,953 fully paid ordinary shares in the Company (**Shares**) to professional and sophisticated investors, as follows:

- 17,499,953 Shares were issued pursuant to the underwriting arrangements in respect of the Company's share purchase plan which was announced to ASX on 5 April 2023 (**SPP**); and
- 3,000,000 Shares were issued to Canaccord Genuity (Australia) Limited (or nominee(s)) as consideration for underwriting the SPP,

in each case as approved by EXL's shareholders at the Annual General Meeting on 31 May 2023.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

1. the Company issued 20,499,953 Shares without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) sections 674 and 674A of the Act; and
3. as at the date of this notice, there is no information that is 'excluded information' (within the meaning of section 708A(7) and section 708A(8) of the Act).

This document was authorised to be given to the ASX by the Board of the Company.

Investor relations please contact:

Ron Dufficy, Group CEO and Managing Director

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About Elixinol Wellness

Elixinol Wellness Limited (ASX: EXL) is a global leader in the hemp industry, innovating, marketing and selling hemp and other plant-derived nutraceutical, cosmetic and food products. The Company's simplified business model is focusing on:

- In the Americas, innovating, marketing and selling high quality Elixinol branded hemp and other plant-derived nutraceutical and skincare products based in Colorado, USA
- In Australia, Hemp Foods Australia is a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products
- In the United Kingdom, South Africa, Japan, Brazil, Mexico and Malaysia (pending approvals), branded hemp and other plant-derived products are available to consumers via exclusive Distribution and/or Trademark and Know-How Licensing Agreements
- Across the Rest of World, expanding distribution of branded hemp and other plant-derived products through reputable distributors as key markets open.

See more at www.elixinolwellness.com