



ASX Announcement
20 March 2024

RESULTS OF FULLY UNDERWRITTEN RIGHTS ISSUE OFFER

Elixinol Wellness Limited ACN 621 479 794 (**Elixinol Wellness, EXL, the Company, or the Group**) (**ASX: EXL**), is pleased to announce the results of its fully underwritten rights issue offer as announced on 12 February 2024 ('**Rights Issue Offer**').

Capitalised terms used in this announcement but not defined have the meaning given to them in the Prospectus relating to the Rights Issue Offer lodged by the Company with ASX and ASIC on Monday, 19 February 2024.

Results of the Rights Issue Offer

The Rights Issue Offer raised approximately \$1.40 million with Eligible Shareholders subscribing for approximately 279,339,062 New Shares (accompanied by approximately 139,669,581 New Options) at the Issue Price of \$0.005 per New Share (including after allocation of Entitlements under the Rights Issue Offer and the issue of Additional Securities under the Top-Up Offer).

Approximately 353,532,551 remaining New Shares (accompanied by approximately 176,766,276 New Options) under the Rights Issue Offer which have not been subscribed by Eligible Shareholders will form part of the Shortfall to be placed by underwriter, Canaccord Genuity, in accordance with the terms of the Underwriting Agreement.

Subject to settlement of funds, the New Shares (and accompanying New Options) subscribed for under the Rights Issue Offer are expected to be issued on 22 March 2024, with normal trading of the New Shares expected to commence on 26 March 2024.

Ananda acquisition update

Further to our ASX Announcement of 12 February 2024, the funds from the underwritten rights issue will be used in part to finance our acquisition of Ananda Food Pty Ltd. Completion of the Ananda Food acquisition is scheduled for Thursday 28 March 2024. A further update will be provided after completion.

This document was authorised to be given to the ASX by the Board of the Company.

Investor relations please contact:

Ron Dufficy, Group CEO & Managing Director
ron.dufficy@elixinolwellness.com



About Elixinol Wellness

Elixinol Wellness Limited (ASX: EXL) is a pioneer in the global hemp industry, innovating, marketing, and selling hemp and other plant-derived food, skincare, and nutraceutical products:

- In Australia, Elixinol Wellness operates a vertically integrated business which produces, manufactures, and distributes a range of highly complementary products delivered across four verticals – human nutrition, human wellness, pet wellness and superfood ingredients. We help our customers feel better by providing delicious, nutritious, and convenient health products, which improve and enrich our customers' lives. These products are sold under brands including Hemp Foods Australia, Mt Elephant and Field Day and are sold through grocery, wholesale, and e-commerce channels. The Australian Superfood Co supplies Australian natives and superfood ingredients to white label customers as well as food, beverage, and beauty manufacturers.
- In the Americas, innovating, marketing, and selling high quality Elixinol branded hemp and other plant-derived nutraceutical and skincare products based in Colorado, USA.
- In the United Kingdom, Japan, Brazil, Mexico and South Africa, branded hemp and other plant-derived products are available to consumers via exclusive distribution and/or trademark and know-how licensing agreements.

See more at www.elixinolwellness.com