



ASX Announcement

18 December 2019

RESIGNATION OF PAUL BENHAIM

Elixinol Global Limited (Elixinol or the Company) (ASX:EXL; OTCQX:ELLXF) today announces that its Chief Innovation Officer, Paul Benhaim, has resigned for personal reasons, effective immediately. Mr Benhaim will continue as a director of the Company in a non-executive capacity.

Mr Benhaim said “I co-founded Elixinol in 2014, Hemp Foods Australia in 1999 and have been involved in the hemp industry for over 25 years. It’s time for me to take time out to spend more time with my family. I look forward to continuing to work with the Board and the management team in an ongoing director capacity to deliver on the growth opportunities that lie ahead for the Company.”

“Further, I would like to recognise that the market may be interested in my intentions regarding my trust’s 54,623,008 ordinary shares held under mandatory escrow which will be released from ASX imposed escrow on 8 January 2020. I will not sell more than 10% (5,462,300) of my holding for six months following release from escrow, and no more than 10% of my holding in the following six months after that.”

Andrew Duff, Chairman of the Company, said “On behalf of the Board, I would like to thank Paul for his important and longstanding contribution to Elixinol since its inception. We look forward to continuing to benefit from Paul’s deep industry experience in his new role as non-executive director.”

This document was authorised to be given to the ASX by the Board of the Company.

For more information please contact:

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About Elixinol Global

Elixinol Global Limited (ASX:EXL; OTCQX:ELLXF) is a global leader in the cannabis industry, selling hemp-derived CBD dietary supplements, hemp food and wellness products, as well as the cultivation and manufacture of medicinal cannabis products.

Elixinol Global's businesses currently include:

- Elixinol LLC (Elixinol), a manufacturer and global distributor of industrial hemp based dietary supplement and skincare products, with operations based out of Colorado, USA;
- Hemp Foods Australia Pty Ltd (Hemp Foods Australia), a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products; and
- Nunyara Pharma Pty Ltd (Nunyara), founded in 2014 to participate in the emerging Australian medicinal cannabis market. Nunyara holds a manufacturing licence and its application for cultivation to the Office of Drug Control is currently pending approval.

See more at www.elixinolglobal.com