

ASX Announcement 14 May 2019

Elixinol Global Limited Granted CBD processor licence and research authorization by New York State

HIGHLIGHTS:

- Elixinol is officially granted a coveted CBD Processor Authorization by the New York State Department of Agriculture Markets
- Authorization provides Elixinol ability to scale operations and improve efficiency

Elixinol Global Limited (EXL or the Company) (ASX:EXL; OTCQX:ELLXF), a global company operating in the hemp, CBD nutraceutical and emerging medicinal cannabis sectors, is pleased to announce that Elixinol has been officially granted a CBD Processor Research Partner Authorization by the New York State Department of Agriculture and Markets.

The New York State Department promotes New York agriculture and its high-quality and diverse products, fosters agricultural environmental stewardship, and safeguards the State's food supply, land, and livestock to ensure the viability and growth of New York's agriculture industries.

Chris Husong, VP of Marketing and Communications at Elixinol commented: "Elixinol strives to ensure it operates within strict regulatory compliance on the state level. All of our products come with the highly coveted U.S. Hemp Authority stamp of approval, and now will include the New York state's strict quality control and compliance framework as well."

New York is nurturing the industrial hemp market and supporting new opportunities to grow the crop. Governor Cuomo recently introduced and signed new legislation to establish hemp as an agricultural commodity under the State's Agricultural and Markets Law.

Gabriel Ettenson, President and Co-Founder of Elixinol commented: "We are excited to continue to scale our production and efficiency, whilst supporting the state of New York's economy. As a life-long New Yorker myself, and as someone who built my first business in the State, I know the CBD industry will continue to benefit New York greatly."



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About Elixinol Global

Elixinol Global Limited (ASX:EXL; OTCQX:ELLXF) through its businesses has a global presence in the cannabis industry including hemp-derived CBD dietary supplements, hemp food and wellness products, as well as cultivation and manufacture of medicinal cannabis products. EXL's businesses include:

- Elixinol LLC ("Elixinol"), founded in 2014, is a manufacturer and global distributor of hemp dietary supplement and skincare products, with operations based out of Colorado, USA.
- Hemp Foods Australia Pty Ltd ("Hemp Foods Australia"), founded in 1999, is a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products.
- Nunyara Pharma Pty Ltd ("Nunyara"), formerly known as Elixinol Australia, was founded in 2014 to participate in the emerging Australian medicinal cannabis market and submitted licence applications for cultivation and manufacture to the Office of Drug Control in early 2018. These applications are currently pending approval.

See more at <u>www.elixinolglobal.com</u>